

# Builders Risk Appetite Guide

## Capacity Summary

- ✦ **Limits:** The following are max limits. Underwriting factors such as occupancy, fire loss estimates, and peril scoring will impact underwriting decisions and capacity deployment.
  - **Frame/Joisted Masonry:** Max \$15,000,000 - \$20,000,000 single building frame; Max of \$25,000,000 multi-building frame
  - **"Better Construction" (ISO 3, 4, 5, 6):** Max \$35,000,000
- ✦ **Filing Status:** Non-Admitted
- ✦ **Forms:** AAIS
- ✦ **Capacity Deployment:** Subscription
- ✦ **Carrier Summary:**
  - [Knight Specialty Insurance Company, A-](#) (Excellent), Financial Size XI, AMB #022046
  - [Southlake Specialty Insurance Company, A-](#) (Excellent), Financial Size VII, AMB #020589
  - [Palomar Excess and Surplus Insurance Company, A](#) (Excellent), Financial Size X, AMB #020907

## Appetite Summary

### Yes

- ✦ New Construction
- ✦ Non-Structural Renovations
- ✦ Tier 2 and Inland NWS
- ✦ Habitational
- ✦ Frame & "Better Construction"
- ✦ High Value Homes

### Maybe

- ✦ Mid-terms
- ✦ Minor Structural Renovations
- ✦ Cross Laminated Timber (CLT)
- ✦ Tier 1 Earth Movement
- ✦ Modular Construction

### No

- ✦ Renovations with significant structural
- ✦ Tier 1 NWS
- ✦ High-Hazard Flood
- ✦ CLT as structural component
- ✦ Mid-terms due to insured financial issues
- ✦ PC 8 or higher

## Contact Details

### Submissions

[submissions@tcrins.com](mailto:submissions@tcrins.com)

### George Delatorre

*Vice President & Program Lead*  
[gdelatorre@tcrins.com](mailto:gdelatorre@tcrins.com)  
(770) 630-9628

### Ryan Murphy

*Chief Property Underwriter*  
[rmurphy@blueskyrisk.com](mailto:rmurphy@blueskyrisk.com)  
(770) 480-4383

### Website

<https://tcrins.com/>

# Builders Risk Appetite Guide

## Program Appetite:

- ✦ Single-Family Homes and Townhomes (up to 8 units per building)
  - Single-Shot Policies: Limits up to \$10M
  - New-Starts Reporting and Blanket Policies: Limits up to \$3M per structure/\$20M per occurrence
  - Wood-frame and tract home exposure acceptable
- ✦ Commercial Including Condominium

## Program Specifics:

- ✦ Deductible Options: \$2,500 to \$25,000
- ✦ Wildfire Exposure:
  - Can accept risks with wildfire scores up to 50 (per RiskMeter)
- ✦ Wind Exposure:
  - Florida coastal/beach wind acceptable up to \$3M in limits
  - Not targeting Florida accounts in the Miami-Dade, Broward Monroe, or Palm Beach counties.
  - All other states, coastal wind excluded within 1,000 feet of coastal waters, barrier islands and certain designated areas
- ✦ Remodel/Renovation Exposure:
  - No "structural" remodel/renovation
  - No "house flippers"

## Contact:

**Angela Langley**  
VP Builders Risk Underwriter  
[ALangley@isgins.com](mailto:ALangley@isgins.com)  
(770) 880-5554

**Laurie Cordova**  
VP Builders Risk Underwriter  
[LCordova@isgins.com](mailto:LCordova@isgins.com)  
(904) 982-1293

**Insure your future  
with a builders risk  
program that fits  
your business.**

## Product Summary:

- ✦ **Single-Shot Policy:**
  - Covers 1 - 4 scheduled locations
  - Policy terms up to 30 months
- ✦ **New-Starts Reporting Policy:**
  - New starts are reported on a monthly basis
  - Once reported, each start is provided 12 months of coverage from the start date
- ✦ **Blanket Policy:**
  - Blanket coverage for all New Starts during the policy period
  - Coverage for Existing Inventory that is reported at binding
  - Rates are pro-rated based on how many months each structure is covered by the policy