

OVERVIEW



Garnet Captive
Structuring innovative
captive insurance
programs since 2002

The workers compensation solution for mid-sized employers

Who is Eligible?

Employers that:

- Have a strong track record of safety
- Pay at least \$100,000 in traditional workers compensation premium
- Are headquartered in California
- Are tired of subsidizing the general insurance market

Why Union?

Employers join to:

- Recapture insurance company profits and investment income
- Save expense via economies of scale
- Stabilize annual insurance spend
- Access best in class services

How it Works



Retain

small and predictable claims:
\$0 - \$75,000



Share

medium sized claims with group:
\$75,000 - \$450,000



Transfer

catastrophic claims to insurance company:
\$450,000 – unlimited

Program Highlights

- Established in 2004
- 50 Members, \$21m in premium
- Members have received as much as 50% of their premium returned as distributions.
- Superior claims handling results
- Premium rates and exmod factors have dropped consistently during most Members' tenure in Union

